State Race Track Leasing Commission

NOTICE OF MEETING

State Race Track Leasing Commission Meeting
March 9, 2026 at 11:00 a.m.

Del Mar Fairgrounds
Board Room
2260 Jimmy Durante Boulevard
Del Mar, CA 92014

While the State Race Track Leasing Commission meeting will be conducted in person per Government Code Section 11133, the Commission will also provide for remote participation by Commissioners and members of the public. If you prefer to participate remotely, please check the 22nd DAA's website (Public Information) for the ZOOM link and/or ZOOM dial-in instructions on how to participate and/or view this meeting.

STATE RACE TRACK LEASING COMMISSIONERS

Michele Perrault, Chair, Commissioner Department of Finance	Ana M. Lasso, Commissioner Department of General Services
Mark Arabo, Commissioner, 22nd DAA	Michael Flores, Commissioner Department of Food & Agriculture
Lisa Barkett, Commissioner, 22nd DAA	Kathlyn Mead, Commissioner, 22nd DAA

Joshua Caplan, Office of the California Attorney General, Counsel

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Persons wishing to attend the meeting and who may require special accommodations pursuant to the provisions of the Americans with Disabilities Act are requested to contact the office of the Chief Executive Officer, (858) 755-1161, at least five working days prior to the meeting to insure proper arrangements can be made.

Items listed on this Agenda may be considered in any order, at the discretion of the chairperson. This Agenda, and all notices required by the California Bagley-Keene Open Meeting Act, are available at www.delmarfairgrounds.com. Public comments on agenda items will be accepted during the meeting as items are addressed.

STATE RACE TRACK LEASING COMMISSION
AGENDA

Monday, March 9, 2026
11:00 A.M.

Items listed on this Agenda may be considered in any order, at the discretion of the chairperson.

1. **Roll Call**

2. **Approval of Minutes**
   A. September 5, 2025 [Action Item]

3. **Reports** [Information Item]
   - Del Mar Thoroughbred Club (DMTC) recap of the 2025 live horse race meets, including the Breeders' Cup World Championships
   - 2026 Operating Budget of the Del Mar Thoroughbred Club
   - Del Mar Race Track Authority Revenue Bonds, Series 2015 Projects

4. **Public Comment on Matters Not Appearing on the Agenda**
   This item is for public comment on issues **NOT** on the current Agenda. However, no debate by the Commission shall be permitted on such public comments and no action will be taken on such public comment items at this time, as law requires formal public notice prior to any action on a docket item. Speaker's time is limited to **two** minutes and may be modified based on the number of public speakers. No speaker may cede their time to another speaker.

5. **Recess to convene and hold the Del Mar Race Track Authority meeting**

6. **Reconvene back into open session**

7. **General Business**
   A. Consideration and vote on direction to allocate the Commission's clerical and administrative support needs and options for providing such services to the Commission [Action Item]
   B. Consideration and vote to authorize representatives on the Del Mar Capital Improvement Account as defined in Section 2 of the Operating Agreement [Action Item]
   C. Consideration and vote to support trailer bill language for the Commission's legal expenses provided by the Office of the Attorney General [Action Item]
   D. Discussion on Commission's historical financial data and on the Commission's obligations under the Operating Agreement [Information Item]
   E. Consideration and vote to explore legal options available to extend the term of the Del Mar Race Track Operating Agreement so that the Agreement remains in effect until the Del Mar Race Track Authority's Series 2015 Bonds have been fully paid off [Action Item]

8. **Adjournment**