



**NOTICE OF MEETING**

State Race Track Leasing Commission  
 Meeting March 21 2025, at 10:00 a.m.

Del Mar Fairgrounds Board Room 2260 Jimmy Durante Boulevard Del Mar, CA 92014	Department of Finance Conference Room 1021 O Street, Suite 3110 Sacramento, CA 95814
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*While the State Race Track Leasing Commission meeting will be conducted in person per Government Code Section 11133, the Commission will also provide for remote participation by Commissioners and members of the public. If you prefer to participate remotely, please check the 22nd DAA's website ([Public Information](#)) for the ZOOM link and/or ZOOM dial-in instructions on how to participate and/or view this meeting.*

**STATE RACE TRACK LEASING COMMISSIONERS**

Michele Perrault, Chair, Commissioner Department of Finance	Michael Flores, Commissioner Department of Food & Agriculture
Mark Arabo, Commissioner, 22 <sup>nd</sup> DAA	Jennifer Osborne, Commissioner Department of General Services
Lisa Barkett, Commissioner, 22 <sup>nd</sup> DAA	Kathlyn Mead, Commissioner, 22 <sup>nd</sup> DAA

Joshua Caplan, Office of the California Attorney General, Counsel
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Persons wishing to attend the meeting and who may require special accommodations pursuant to the provisions of the Americans with Disabilities Act are requested to contact the office of the Chief Executive Officer, (858) 755-1161, at least five working days prior to the meeting to insure proper arrangements can be made.

Items listed on this Agenda may be considered in any order, at the discretion of the chairperson. This Agenda, and all notices required by the California Bagley-Keene Open Meeting Act, are available at [www.delmarfairgrounds.com](http://www.delmarfairgrounds.com). Public comments on agenda items will be accepted during the meeting as items are addressed.

# STATE RACE TRACK LEASING COMMISSION (SRTLCL) AGENDA

**Friday, March 21, 2025**  
**10:00 A.M.**

Items listed on this Agenda may be considered in any order, at the discretion of the chairperson.

**1. Roll Call**

**2. Approval of Minutes**

A. August 2, 2024 [Action Item]

**3. Reports [Information Item]**

- Del Mar Thoroughbred Club (DMTC) Report
- Breeders' Cup Overview
- 2025 Operating Budget of the Del Mar Thoroughbred Club

**4. Public Comment on Matters Not Appearing on the Agenda**

This item is for Public comment on issues **NOT** on the current Agenda. However, no debate by the Board shall be permitted on such public comments and no action will be taken on such public comment items at this time, as law requires formal public notice prior to any action on a docket item. Speaker's time is limited to **two** minutes and may be modified based on the number of public speakers. No speaker may cede their time to another speaker.

**5. Recess to convene and hold the Del Mar Race Track Authority meeting**

**6. Reconvene back into open session**

**7. General Business**

- A. Consideration and vote on whether to restructure or refinance the Del Mar Race Track Authority Revenue Bonds, Series 2015. [Action Item]
- B. Consideration and vote on whether to amend Sections 8, 9, and 10(2) of the Exercise of Joint Powers Agreement for the Del Mar Race Track Authority [Action Item]
- C. Discuss and vote on whether to direct staff to develop a policy for the State Race Track Leasing Commission's distribution of event tickets [Action Item]
- D. Consideration and vote on whether to authorize a designee to create and install a plaque recognizing each individual that has served as a Commissioner of the State Race Track Leasing Commission since its inception in 1968 [Action Item]
- E. Discuss teleconference participation in State Race Track Leasing Commission meetings [Information Item]

**8. Adjournment**